

## FINANCIAL HIGHLIGHTS\*\*

(MILLIONS OF DOLLARS, EXCEPT PER-SHARE AMOUNTS)	2014 <sup>(1)</sup>	2013 <sup>(1)</sup>	2012 <sup>(1)</sup>	2011 <sup>(1)</sup>	2010 <sup>(1)</sup>
<b>SWK</b>					
Revenue	\$ 11,338.6	\$ 10,889.5	\$ 10,022.4	\$ 9,332.3	\$ 7,438.3
Gross Margin—\$	\$ 4,104.5	\$ 3,933.2	\$ 3,686.9	\$ 3,461.3	\$ 2,814.0
Gross Margin—%	36.2%	36.1%	36.8%	37.1%	37.8%
Working Capital Turns	9.2	8.1	7.8	7.3	5.9
Free Cash Flow*	\$ 1,005	\$ 528	\$ 593	\$ 706	\$ 557
Diluted EPS from Continuing Operations	\$ 5.67	\$ 4.98	\$ 4.72	\$ 4.65	\$ 3.54
<b>CDIY</b>					
Revenue	\$ 5,559.3	\$ 5,271.4	\$ 5,001.4	\$ 4,799.2	\$ 3,937.1
Segment Profit—\$	\$ 872.5	\$ 790.1	\$ 734.8	\$ 622.4	\$ 509.6
Segment Profit—%	15.7%	15.0%	14.7%	13.0%	12.9%
<b>Industrial</b>					
Revenue	\$ 3,498.8	\$ 3,302.6	\$ 2,739.3	\$ 2,691.4	\$ 2,042.7
Segment Profit—\$	\$ 560.3	\$ 481.5	\$ 448.6	\$ 447.5	\$ 310.5
Segment Profit—%	16.0%	14.6%	16.4%	16.6%	15.2%
<b>Security</b>					
Revenue	\$ 2,280.5	\$ 2,315.5	\$ 2,281.7	\$ 1,841.7	\$ 1,458.5
Segment Profit—\$	\$ 266.1	\$ 271.3	\$ 342.6	\$ 310.8	\$ 258.4
Segment Profit—%	11.7%	11.7%	15.0%	16.9%	17.7%

(1) Excludes merger and acquisition-related charges, with the exception of Free Cash Flow.

\* Free Cash Flow = Net cash provided by operating activities minus capital expenditures.

\*\* In the fourth quarter of 2014, the Company classified the results of the Security segment's Spain and Italy operations as held for sale based on management's intention to sell these businesses. The results from 2010–2013 were recast for these discontinued operations for comparability.